

ACAMS Practice Test Questions and Answers

1. What does ACAMS stand for?

- A) Association of Certified Anti-Money Laundering Specialists
- B) American Certified Accounting Management System
- C) Advanced Corporate Asset Management Solutions
- D) Association of Certified Asset Management Specialists

2. What is the primary focus of ACAMS certification?

- A) General accounting principles
- B) Anti-money laundering and financial crime prevention
- C) Investment portfolio management
- D) Tax preparation and compliance

3. Which credential does ACAMS offer?

- A) Certified Public Accountant (CPA)
- B) Certified Anti-Money Laundering Specialist (CAMS)
- C) Certified Financial Planner (CFP)
- D) Chartered Financial Analyst (CFA)

4. How often must CAMS certification be renewed?

- A) Every year
- B) Every two years
- C) Every three years
- D) Every five years

Answers: 1-A 2-B 3-B 4-C

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